

605th ACCOUNTING AND FINANCE SQUADRON

MISSION

The 605th Accounting and Finance Squadron provides the following unique support: Pacific Command Central Funding. Provides US currency to all Department of Defense facilities in Japan and Korea. Transportation Audit. Audits and pays all transportation-related transactions for all military Services in Japan. Master Labor Contract. Processes payroll transactions for all local national employees employed by the US Air Force within Japan.

Accounting and Finance squadrons provide complete accounting services for a specific geographic region.

An Air Force Accounting and Finance Squadron:

- Has functional responsibility for deputy accounting and finance offices.

- Is pecuniarily liable for all disbursement and collection actions performed; has final authority over the accounting database; and determines the legal basis for obligating public funds entrusted to it.

- Oversees payments for necessary goods and services.

- Processes local purchase payment transactions, vouchers, and obligation transactions.

- Manages AF financial reimbursement system for the region.

- Prepares accounts receivable billings.

- Performs follow-up on delinquent accounts.

- Processes reimbursements and collections from other agencies for base-provided services, materials, and support.

- Prepares and processes trial balances.

- Monitors the status of all regional funds and ensures compliance with legal limitations.

- Ensures accurate accountability of all accounting transactions.

- Consolidates and submits financial reports.

- Pays scheduled airline ticket office, commercial travel office, and Air Mobility Command billings.

- Monitors outstanding travel orders/travel advances.

- Processes by-other and for-other payments.

- As the repository for all cash and blank US Treasury checks, prepares US Treasury

checks, transmits electronic funds transfer transactions, maintains deposit funds and suspense accounts, and ensures a proper audit trail is maintained to reconcile balances.

Provides civilian pay support to US appropriated fund and Department of Defense Dependent Education Activity employees.

LINEAGE

605th Accounting and Finance Squadron

STATIONS

Yokota AB, Japan

ASSIGNMENTS

COMMANDERS

HONORS

Service Streamers

Campaign Streamers

Armed Forces Expeditionary Streamers

Decorations

EMBLEM

MOTTO

NICKNAME

OPERATIONS

Air Force Lineage and Honors

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Sources

Air Force Historical Research Agency. U.S. Air Force. Maxwell AFB, AL.